

# **ABZ Limited**

## **Financial Statements**

**31 December 2012**

# Income Statement for the year ended 31 December 2012 (Consolidated or Company)

		2012	2011
	Notes	Rs	Rs
Gross written premium	1(a)	xxx	xxx
Premiums ceded to reinsurers	1(b)	(xxx)	(xxx)
Compulsory Cession to NITF		(xxx)	(xxx)
		<b>xxx</b>	<b>xxx</b>
Net change in reserve for unearned premium - (can be shown gross or net)	1 (c)	<b>xxx</b>	<b>xxx</b>
<b>Net earned premiums</b>		<b>xxx</b>	<b>xxx</b>
<b>Other revenue</b>			
Investment income	2	<b>xxx</b>	<b>xxx</b>
Fees and commission income	3	<b>xxx</b>	<b>xxx</b>
Realized gains	4	<b>xxx</b>	<b>xxx</b>
Fair value gains and losses	5	<b>xxx</b>	<b>xxx</b>
Other operating revenue		<b>xxx</b>	<b>xxx</b>
		<b>xxx</b>	<b>xxx</b>
<b>Net income</b>		<b>xxx</b>	<b>xxx</b>
Gross benefits and claims paid	6(a)	(xxx)	(xxx)
Claims ceded to reinsurers	6(b)	xxx	xxx
Gross change in contract liabilities	6(c)	(xxx)	(xxx)
Change in contract liabilities ceded to reinsurers	6(d)	xxx	xxx
Change in contractual liability – Life, Non-life (could be on the face of the Income Statement or as a Note to the Income Statement)	6(e)	xxx	xxx
<b>Net benefits and claims</b> (could be on the face of the Income Statement or as a Note to the Income Statement)		<b>(xxx)</b>	<b>(xxx)</b>
Underwriting and net acquisition costs (including reinsurance)	7	xxx	xxx
<b>Underwriting results</b>		<b>xxx</b>	<b>xxx</b>
Other operating and administrative expenses	8	(xxx)	(xxx)
Profit attributable to unit-holders	9	(xxx)	(xxx)
Finance costs	10	(xxx)	(xxx)
<b>Other expenses</b>		<b>(xxx)</b>	<b>(xxx)</b>

<b>Profit before share of profit of an associate</b>		<b>xxx</b>	<b>xxx</b>
Share of profit of an associate (as appropriate)	11	xxx	xxx
<b>Profit before tax</b>		<b>xxx</b>	<b>xxx</b>
Income tax expense	12	(xxx)	(xxx)
<b>Profit for the year</b>		<b>xxx</b>	<b>xxx</b>
<b>Profit attributable to:</b>			
Equity holders of the parent		xxx	xxx
Non-controlling interests		xxx	-
		<b>xxx</b>	<b>xxx</b>
<b>Earnings per share</b>			
Basic, profit for the year attributable to ordinary equity holders of the parent (Rs)	13	x	x
Diluted, profit for the year attributable to ordinary equity holders of the parent (Rs)	13	x	x

**Statement of Comprehensive Income**  
**(Companies may choose the option of a**  
**single statement also)**  
**For the year ended 31 December 2012**

	<u>2012</u>
<b>Profit for the year</b>	<u><b>xxx</b></u>
<b>Other Comprehensive Income</b>	
Actuarial Losses on Defined Benefit Plans	xxx
<u>Investments classified as Available for Sale</u>	
Fair Value Gains	xxx
Fair Value Gains transferred to Profit on Disposals	(xxx)
Cash flow hedges	xxx
Revaluation changes	xxx
Aggregate tax effect of items recognized in Other Comprehensive Income / (Loss)	(xxx)
<b>Other Comprehensive Income</b>	<u><b>xxx</b></u>
<b>Total Comprehensive Income for the year</b>	<u><u><b>xxx</b></u></u>
<b><u>Total Comprehensive Income attributable to:</u></b>	
Equity holders	xxx
Non-controlling interests	<u>xxx</u>
	<u><u>xxx</u></u>

Note: Claims and Reinsurance recovery could be shown with claims and Reinsurance paid/received and movement of opening and closing balance.

**Statement of Changes in Equity**  
**At 31 December 2012**

	<b>Stated Capital Rs</b>	<b>Retained Earning Rs</b>	<b>Available For sale Rs</b>	<b>Revaluation Reserve Rs</b>	<b>Other Reserves Rs</b>	<b>Total Rs</b>
<b>Balance as at 31 December 2011</b>	<b>xxx</b>	<b>xxx</b>	<b>xxx</b>	<b>xxx</b>	<b>xxx</b>	<b>xxx</b>
Profit for the Year		xxx				xxx
Other Comprehensive Income			xxxx	xxx		xxx
Total Comprehensive Income for the year		xxx	xxxx	xxx		xxx
Dividends Paid		(xxx)				(xxx)
New Share Issue	xxx					xxx
<b>Balance as at 31 December 2012</b>	<b>xxx</b>	<b>xxx</b>	<b>xxx</b>	<b>xxx</b>	<b>xxx</b>	<b>xxx</b>

**Statement of Financial Position (Consolidated or  
Company as appropriate with Comparatives  
required)  
At 31 December 2012**

	<u><b>Rs</b></u>
<b>Assets</b> (Classification is based on the maturity profile)	
Intangible assets	xxx
Property, plant and equipment	xxx
Investment property	xxx
Investment in Subsidiaries	xxx
Investments in associates	xxx
Financial investments (As one line item or disclose separately)	xxx
Policyholder and other loans	xxx
Reinsurance receivable	xxx
Reinsurance receivable on outstanding claims	} ( can be shown separately in notes)
Reinsurance receivable on settled claims	
Premium receivable	xxx
Other assets	xxx
Deferred Expenses	xxx
Deferred tax assets	xxx
Cash and cash equivalents	xxx
<b>Total assets</b>	<u><u><b>xxx</b></u></u>
<b>Equity and liabilities</b>	
<b>Equity</b>	
Stated capital	xxx
Revaluation reserve	xxx
Revenue reserves (retained earnings, AFS reserves, other reserves etc.)	xxx
	<u><u><b>xxx</b></u></u>
<b>Liabilities</b>	

Insurance liabilities (life provision, non-life provision, unit link fund)	xxx
Financial liabilities	xxx
Retirement benefit obligations	xxx
Interest bearing liabilities	xxx
Reinsurance Payable	
Deferred Revenue	xxx
Deferred tax liabilities	xxx
Other liabilities	xxx
<b>Total liabilities</b>	<b>xxx</b>
<b>Total equity and liabilities</b>	<b>xxx</b>